Bamboo Airways fleet shrinks further

Dominic Lalk

09/01/2024

Bamboo Airways is resorting to wetleased Airbus A320 from Nordica to maintain capacity as its own fleet keeps dwindling.

Airfinance Journal can confirm that Bamboo had just seven aircraft left in active revenue service, a fraction of the former 30-aircraft fleet.

Sources at the airline tell AFJ that Bamboo is due to take delivery of two wetleased A320 aircraft from Nordica to get trough the busy Chinese New Year or 'Tet' period, as the new year is known locally.

The first of these Nordica A320s arrived at Bamboo's Ho Chi Minh City base earlier this week.

Fleet Tracker identifies the aircraft as a 2010-vintage A320 that Nordica leases from Avolon.

As of 9 January, Bamboo had just seven aircraft in service – four A321s, an A320neo and two Embraer 190s.

CDB Aviation owns the A320neo and both E190s. Aergo Capital is behind three 11-year-old A321s, and Fuyo General Lease/ALM still have a 10-year-old A321 with the airline.

All other lessors, including Aercap, ACG and BOC Aviation, have repossessed their aircraft from Bamboo.

Sources at CDB Aviation tell *Airfinance Journal* that the company is pushing Bamboo to ground the remaining aircraft as well, noting that "hard repossessions continued".

Another Vietnamese carrier, Pacific Airlines, is reportedly experiencing similar troubles, with parent Vietnam Airlines – itself still wounded from the pandemic – set to fold the airline into its mainline operations as Pacific Airlines continues to haemorrhage money.

Earlier this year, the Aviation Working Group (AWG) issued a negative watch list notice for Vietnam – the first of its kind – detailing a Hanoi court ruling related to four Vietjet leases that it said was in contravention of the Cape Town Convention (CTC).

In more positive news from Vietnam, recent developments at Vietjet suggest that the airline is on the mend.

Vietjet has secured new investments, and reputable global leasing players have agreed new aircraft financing support to the airline, including Novus Aviation Capital, Carlyle Aviation Partners, and as exclusively revealed by *Airfinance Journal*, Castlelake Aviation.

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0)20 7779 8015 to discuss our subscription options.

All content © Copyright 2026 AFG, all rights reserved.