Aero K on track for more aircraft

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South Korean carrier Aero K has a fourth Airbus A320 aircraft on the way to its Cheongju base.

The aircraft belongs to the FTAI Aviation portfolio, *Airfinance Journal* Fleet Tracker data shows.

This is the second delivery between FTAI Aviation and Aero K from a transaction reported by AFJ recently.

Following this, Aero K will have four A320s – two from FTAI Aviation, one from Carlyle, and a fourth from Wings Capital Partners, Fleet Tracker data shows.

Only two of these aircraft, however, are currently in active revenue service, according to flight tracking data. The third is performing test flights at the moment, the data suggests.

Aero K's core business is flights between its Cheongju base and the South Korean resort island of Jeju.

Internationally, Aero K offers flights to Osaka.

In 2017, the South Korean start-up ordered eight A320 aircraft directly from Airbus but has reduced that order to three A320s.

Aero K took delivery of the three A320s in 2019 but never operated them and eventually divested them after its launch was postponed several times.

In April 2021, Aero K launched its first domestic service.

South Korea has a sprawling low-cost carrier network including Air Busan, Air Seoul, Fly Gangwon, Jeju Air and T'way Air, which operate alongside flag carriers Korean Air and Asiana Airlines, as well as hybrid Air Premia.

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